ECONOMIC DEVELOPMENT COMMITTEE

MONTHLY REPORT 2/24/2022

CITY OF KANKAKEE EST. 1853

Economic & Community Development Agency

Presented by Barbi Brewer-Watson, Executive Director

BOUNCE BACK BUSINESS
$204,436.92

64

Applications Completed & Awarded

2

Applications in Process

0

Applications received since last report

New Business Licenses

FY 2021-22

- *Sacred Sculpt Studios LLC*
- *We Make You Bake*
- *Electric Lady Lounge*
- *Fade Master*
- *Beggar's Pizza (In Gas n Wash)*
- *Moe's Baddie Boutique (HB)*
- *Nexus Indian Oaks Family Healing*
- *Tresses Aller Cosmetology*
- *State Farm Insurance*
- *One Neighbor at a Time*
- *Mary's Little Lambs*
- *Crowns of Glory (HB)*
- *Enns Renovation (HB)*
- *Urban Beauty Hub (HB)*
- *WingStop*
- *Kara Evans Photography*
- *Duane Dean Behavorial Health Lab*
- *SmartWash*
- *Pink Collections LLC (HB)*
- *K3 Valley Kards LLC (HB)*
- *Uncensored Art Studio (HB)*
- *Kensing Solutions LLC*
- *Priority Entertainment*
- *Luxe Essentials (HB)*
- *The Color Lounge*
- *High Vibes on High Times*
- *Ka-Jola (HB)*
- *Faber Digitial LLC (HB)*
- *Midwestern Medical Marketing (2)*
- *One Touch Cuts*
- *Melody Vilt Travel (HB)*
- *The Lucky Dragon Tattoo Co.*
- *2 Infiniti*
- *ThrIVe Integrative Center*
- *T's Family Enterprise LLC*
- *AK Studios*
- *Babylon Industries LLC (HB)*
- *Addicted Studios Salon*

New Business Licenses

FY 2021-22

- *AG Guastalli (HB)*
- *Saditty Essentials (HB)*
- *ReMax Prestige Homes*
- *Addicted Studios Salon*
- *Pathfinder Business Services*
- *CC's DeClutter and Design (HB)*

RETENTION REPORT

NLC CIE COMMITTMENT

Committing for a second year to NLC's City Innovations Ecosystem. Kankakee is committing to reform Hispanic Business engagement. Consulting agency is Prospera. www.prospera.org

PANDEMIC REPSONSE SURVEY

Beginning in March, ECDA will begin visiting business with a brief survey to obtain for the pandemics impacts and what is needed for continued pandemic recovery.

EASTSIDE SPECIAL SERVICE #5

Preliminary work is being done to re-establish a non-profit organization to manage the East Court St. Special Service #5. This NPO would behave similarly to the downtown Kankakee Development Corporation for Special Service Area #1

ATTRACTION REPORT

BUSINESS INCUBATOR COMMITTEE

Regular meetings continued 2/2/22 for the development of the Business Incubator. Sub-committees meetings are focusing on: Planning & Events, BIPOC Outreach, Facilities Management & Finance.

MARKETING

Finishing touches being made to the developer prospectus. ECDA website undergoing major review to improve ease of access to information.

DEVELOPMENT INQUIRIES

Since January 2021 report 4 new inquiries:

1 - Riverstone - Travel Center
1 - Meadowview - Listing
1 - Eastgate - Industrial Storage
1 - West Court - COVID

UNEMPLOYMENT DATA

https://ides.illinois.gov/resources/labor-market-information/laus/current-monthly-unemployment-rates.html

4.0%

4.9%

5.3%

8.0%

Priority projects include:

- *Updating database.*
- *Updating the visitors guide. The guide is on schedule for release January.*
- *Updating the retail store inventory. The future Project Catalyst office will include 640 sq. ft. of retail space.*
- *Planning spring launch of marketing initiatives.*
- *Acclimating the team to the travel & tourism industry.*

Board of Director meetings are the 3rd Wednesday of each month at 4pm and are held in the Economic Alliance of Kankakee County board room.

Executive Committee meetings are the 2nd Wednesday of each month at 9:30am and are held in the CVB board room.

Visit KANKAKEE COUNTY

CVB City Representative
Alderman Dave Baron

2021 Q4 REPORT

Priorities:

- Workforce - Unemployment
- Housing
  - Lengthy discussion on incentivizing new construction in the region.
- State Back 2 Business Recovery Grant - 12 Kankakee Businesses Awarded total - $300k
- 2022 Q1 Meeting & Report 02/10 7:30AM @ Kankakee Army National Guard

To read more click on the link below.
https://www.kankakeecountyed.org/wp-content/uploads/Q3-2021-EAKC-Board-Report.pdf

ECONOMIC ALLIANCE OF KANKAKEE COUNTY

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IF WE LEARN ANYTHING FROM THE HISTORY OF ECONOMIC DEVELOPMENT, IT IS THAT CULTURE MAKES ALL THE DIFFERENCE

- DAVID LANDES

PROJECT UPDATES

RIVERSTONE

DEVELOPMENT ZONE

- **PROJECT ICING** - Submitting New Site Plain - Break Ground 2022
- **CRESCO LAB EXPANSION**
- **4** parcels purchased by an investor; still awaiting to hear plans
- **PROJECT VENTURE** - New inquiry for multi-parcel travel center & retail. Researching sites
- **CONVENTION CENTER** - Actively working to engage owner and seize control of parcel

EAST COURT STREET

DEVELOPMENT ZONE

- **RICKY ROCKETS** - new RDA
- **GT EXRESS** - acquisition & planning
- **INLAND PLASTICS** - expansion under construction
- **MEGA GREENSOLUTIONS** - pre-design and engineering for rehab
- **AMAR MARKET**- engineering review
- **EASTSIDE BUSINESS COUNCIL** - planning & reinstating
- **RFP** - 1225 E. Court St. needs final review and launch date

SHOPPES OF MEADOWVIEW

DEVELOPMENT ZONE

- *The Shoppes of Meadowview are currently listed with Marcus & Millichap see listing at https://www.marcusmillichap.com/properties/74222/the-shoppes-at-meadowview-value-add-opportunity*
- *There are currently two developers interested in this listing and ECDA is actively in contact with one*

WEST COURT STREET

DEVELOPMENT ZONE

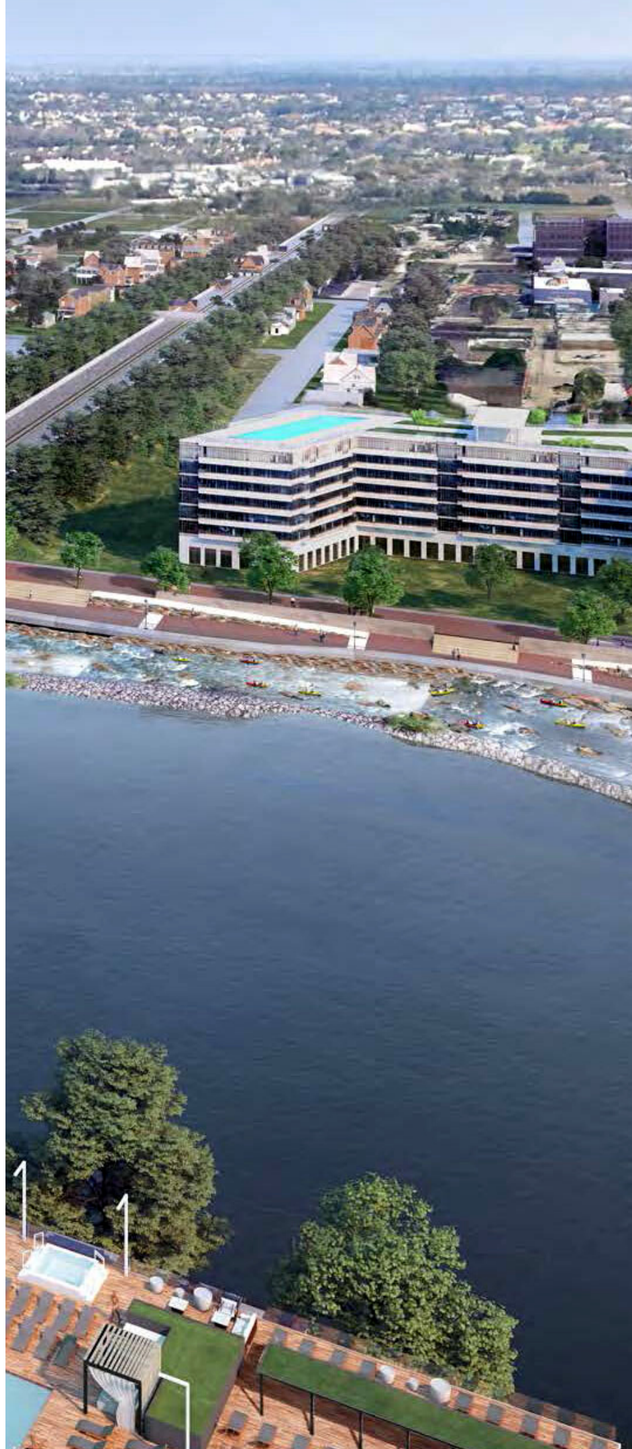
- **SMARTWASH** - opened 1/8/22

RIVERFRONT

DEVELOPMENT ZONE

THE CURRENTS OF KANKAKEE

- **EAST RIVERWALK** - Public Design Event on Feb. 16
- **CLOCKTOWER** - RDA almost done
- **WEST RIVERWALK** - Property Acquisition Phase
- **KNACK BREWERY & FERMENTATIONS** - liquor license submitted
- **545 S. WASHINGTON** - rehabbing building
- **555 S. WEST** - new owners & early planning stages for rehab
- **PROJECT VATICAN** - closing construction costs 8 breaking ground 2022
- **PROJECT 880** - in rehab



DOWNTOWN

DEVELOPMENT ZONE

DOWNTOWNKANKAKEE

- **PROJECT CATALYST** - beginning demo work; applied for IL DCEO grant to assist with construction costs
- **CM BEAUTY**- site review completed. beginning rehab Spring '22
- **ESU & CODE** - moved into new location and operating
- **RIVER VALLEY METRO** - construction continues, opening Summer '22
- **PROJECT ENGINE**- RDA adopted December '21
- **239 E. COURT**- undergoing rehab, opening new restaurant Spring '22

BUILDING, PLANNING & COMPLIANCE COMMITTEE

PRIORITY COMMERCIAL PROPERTIES

- **JAFFE DRUG on Court**
- **RIVERSTONE CONVENTION CENTER**
- **SOUTHWEST** corner of Court St. & Schuyler Ave.
- **BOWLING ALLEY on Court**
- **400 N Block of 5th Ave**
- **816 S. Schuyler Ave.**

ECDA: 2022 ED STRATEGIC WORK

RECOVERY

- Bounce Back
- Connections to Resources
- Provide Education

IMPROVE

- Consistent Retention Visits
- Consistent Attraction Efforts
- Survey
- Property Management

REFINE

- Marketing Materials
- Messaging platforms and styles
- Brand Management

OPTIMIZE

- Time Management
- Reporting Meaningful data
- Use of interns

TRAIN

- Attend virtual conferences
- Apply for training opportunities
- Obtain industry certifications

KEEP IN MIND

AGING and OBSOLETE Infrastructure

RACIAL and ECONOMIC Disparities

SWIFTLY CHANGING Technology

MOBILITY

DIVERSE and AGING Population